

Market Shares by Stock Exchange Turnover

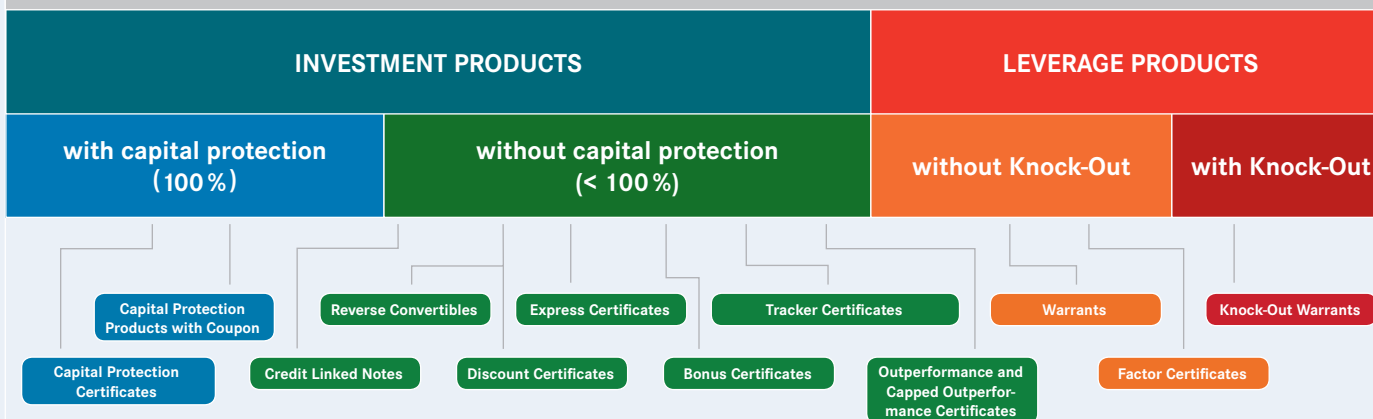
in structured Securities



Deutsche Bank confirms market leader position

DZ BANK takes third place in the investment products category

STRUCTURED SECURITIES



DDV Classification System

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June | 2016

- Deutsche Bank, Commerzbank and DZ BANK continued to head the issuer's ranking in June. Together they held a market share of 49.7 percent.
- With a trading volume of EUR 337.8 million and a 15.5 percent market share, DZ BANK moved up to second place in the investment products category.
- Commerzbank ranked first again in the leverage products category. Its trading volume amounted to EUR 405.1 million; the bank's market share was 22.1 percent.
- BNP Paribas advanced to third place in the leverage products category. Its market share stood at 9.7 percent in June.

Deutsche Bank confirms market leader position

DZ BANK takes third place in the investment products category

The exchanges in Stuttgart and Frankfurt generated turnover of EUR 4.0 billion from trading in investment and leverage products in June 2016. There were slight shifts under the first five issuers in the market share based on exchange turnover claimed by issuers of structured securities.

With a customer order volume of EUR 800.4 million and a 19.9 percent market share, Deutsche Bank confirmed its leading position at the top of the issuers' league table in June. Commerzbank followed in second place with an order volume of EUR 719.6 million. Its market share stood at 17.9 percent. Deutsche Zentral-Genossenschaftsbank (DZ BANK) ranked third again with a customer order volume of EUR 477.0 million, accounting for 11.9 percent of the market.

Together, the top three issuers accounted for exchange trading turnover of EUR 2.0 billion – equivalent to a market share of 49.7 percent.

Investment products recorded a trading volume of EUR 2.2 billion in June. They made up 54.3 percent of the total turnover. Deutsche Bank ranked first with a turnover from exchange trades of EUR 447.8 million and a 20.5 percent market share. DZ BANK and Commerzbank swapped positions once again. With a trading volume of EUR 337.8 million and a 15.5 percent market share, DZ BANK took second place. Commerzbank came in third with an order volume of EUR 341.4 million. Its market share represented 14.4 percent.

Turnover from **leverage products** totalled EUR 1.8 billion in June. Knock-Out Warrants, Warrants and Factor Certificates made up 45.7 percent of the aggregate turnover figure. Commerzbank took the top spot in the issuer's ranking again with a trading volume of EUR 405.1 million and a 22.1 percent share. Deutsche Bank came in second with a trading volume of EUR 352.6 million. This gave it a 19.2 percent market share. BNP Paribas secured third place in June with a trading volume of EUR 178.8 million and a 9.7 percent market share. ■



Deutscher Derivate Verband (DDV)

Deutscher Derivate Verband (DDV), the German Derivatives Association, is the industry representative body for the leading issuers of derivatives in Germany: BayernLB, BNP Paribas, Citigroup, Commerzbank, Deka-Bank, Deutsche Bank, DZ BANK, Goldman Sachs, Helaba, HSBC Trinkaus, HypoVereinsbank, LBBW, Société Générale, UBS and Vontobel. The Association's work is supported by 14 sponsoring members, which include the Stuttgart and Frankfurt am Main stock exchanges, finance portals and service providers.

Office Berlin, Pariser Platz 3, 10117 Berlin

Office Frankfurt a.M., Feldbergstr. 38, 60323 Frankfurt a.M.

Please address any queries to:

Alexander Heftrich, Press Secretary

phone: +49 (69) 244 33 03 – 70

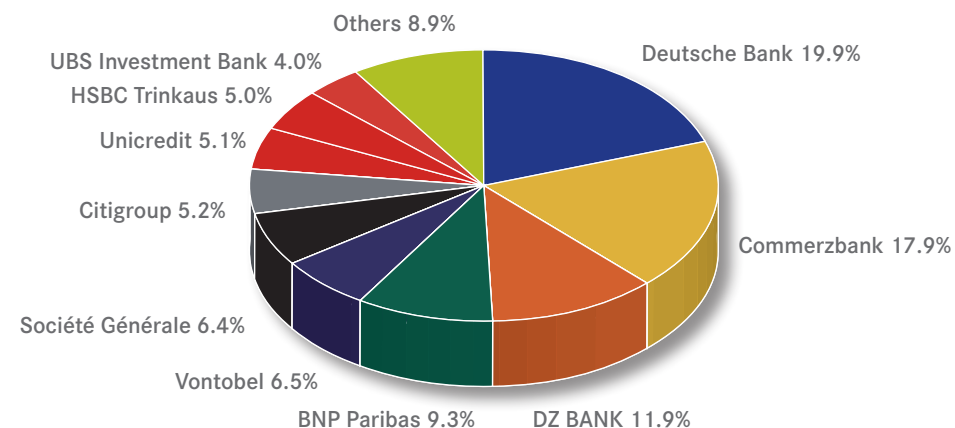
heftrich@derivateverband.de

www.derivateverband.de

Derivatives June 2016

Issuer	Volume in €	Share
1. Deutsche Bank	800,389,717	19.91%
2. Commerzbank	719,567,713	17.90%
3. DZ BANK	477,015,295	11.86%
4. BNP Paribas	372,743,085	9.27%
5. Vontobel	260,177,609	6.47%
6. Société Générale	257,534,311	6.40%
7. Citigroup	209,760,899	5.22%
8. Unicredit	204,996,968	5.10%
9. HSBC Trinkaus	202,020,439	5.02%
10. UBS Investment Bank	159,321,775	3.96%
11. Goldman Sachs	126,147,015	3.14%
12. LBBW	74,180,166	1.84%
13. Lang & Schwarz	26,836,358	0.67%
14. DekaBank	20,762,770	0.52%
15. ING Bank	15,142,347	0.38%
16. Interactive Brokers	15,048,257	0.37%
17. ETI Securities PLC	14,646,285	0.36%
18. Credit Suisse	9,198,356	0.23%
19. Raiffeisen Centrobank	8,420,746	0.21%
20. Helaba	7,594,442	0.19%
21. WGZ BANK	6,024,152	0.15%
22. Royal Bank of Scotland	4,528,552	0.11%
23. EFG (incl. Leonteq)	3,205,833	0.08%
24. Delta1 Securities	3,169,242	0.08%
25. Erste Bank	2,944,959	0.07%
26. Goldstein Structured Products SA	2,384,503	0.06%
27. Bayerische Landesbank	2,360,071	0.06%
28. Morgan Stanley	2,067,185	0.05%
29. Notenstein	1,842,271	0.05%
30. LBB	1,738,560	0.04%
31. Platino S.A.	1,695,618	0.04%
32. Commonwealth Securitisations	1,491,533	0.04%
33. Merrill Lynch	1,359,383	0.03%

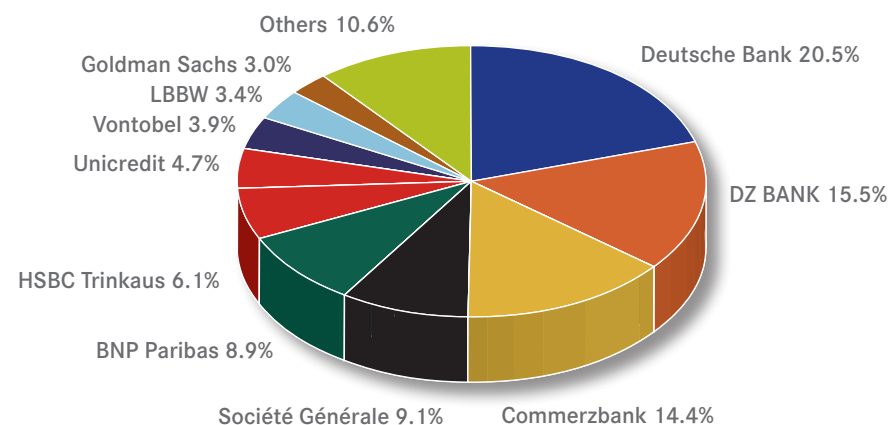
Issuer	Volume in €	Share
34. DWS GO	948,813	0.02%
35. Barclays Bank	670,576	0.02%
36. Santander Financial Products Plc.	660,053	0.02%
37. AIV S.A.	630,642	0.02%
38. J.P. Morgan	481,175	0.01%
39. Palladium Securities S.A.	345,940	0.01%
40. AGV S.A.	247,989	0.01%
41. Santander Global Banking & Markets	218,312	0.01%
42. SEB	196,840	0.00%
43. Exane Finance S.A.	71,309	0.00%
44. Eigenemission	68,441	0.00%
45. HT-Finanzanlage Ltd	45,724	0.00%
46. Rabobank	28,860	0.00%
47. Argentum Capital	13,547	0.00%
48. Macquarie	10,448	0.00%
49. Credit Agricole	4,978	0.00%
50. Allegro	3,904	0.00%
Total	4,020,963,965	100.00%



Investment Products June 2016

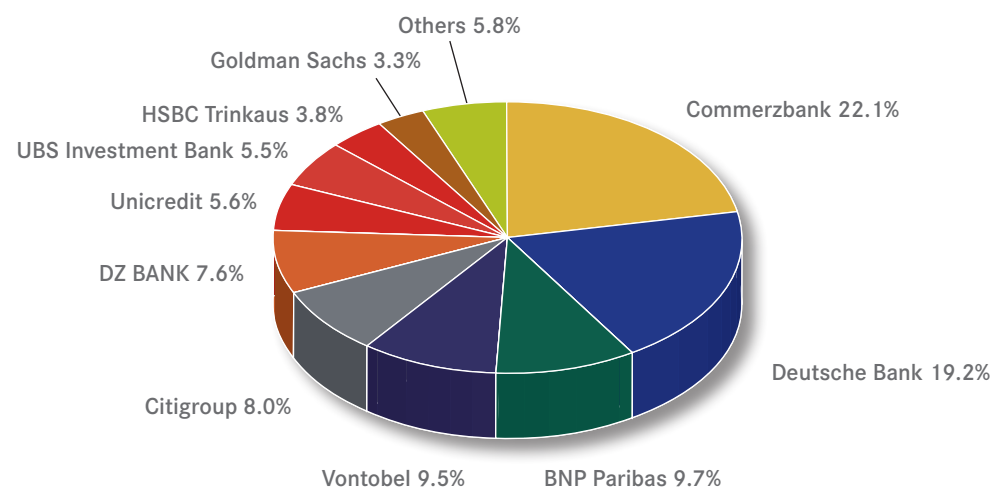
Issuer	Volume in €	Share
1. Deutsche Bank	447,789,866	20.50%
2. DZ BANK	337,819,043	15.47%
3. Commerzbank	314,445,650	14.40%
4. Société Générale	198,010,114	9.07%
5. BNP Paribas	193,942,336	8.88%
6. HSBC Trinkaus	132,770,390	6.08%
7. Unicredit	102,460,044	4.69%
8. Vontobel	86,152,318	3.94%
9. LBBW	74,180,166	3.40%
10. Goldman Sachs	64,793,961	2.97%
11. Citigroup	62,241,985	2.85%
12. UBS Investment Bank	59,203,798	2.71%
13. DekaBank	20,762,770	0.95%
14. ETI Securities PLC	14,646,285	0.67%
15. Lang & Schwarz	14,589,575	0.67%
16. Credit Suisse	9,198,356	0.42%
17. Helaba	7,594,442	0.35%
18. WGZ BANK	6,024,152	0.28%
19. Raiffeisen Centrobank	5,685,567	0.26%
20. Royal Bank of Scotland	4,355,824	0.20%
21. EFG (incl. Leonteq)	3,205,833	0.15%
22. Delta1 Securities	3,169,242	0.15%
23. Goldstein Structured Products SA	2,384,503	0.11%
24. Bayerische Landesbank	2,360,071	0.11%
25. Erste Bank	2,194,346	0.10%
26. Notenstein	1,842,271	0.08%
27. LBB	1,738,560	0.08%
28. Platino S.A.	1,695,618	0.08%
29. Commonwealth Securitisations	1,491,533	0.07%
30. Merrill Lynch	1,359,383	0.06%
31. ING Bank	1,169,351	0.05%
32. DWS GO	948,813	0.04%

Issuer	Volume in €	Share
33. Barclays Bank	670,576	0.03%
34. Santander Financial Products Plc.	660,053	0.03%
35. AIV S.A.	630,642	0.03%
36. J.P. Morgan	481,175	0.02%
37. Morgan Stanley	351,271	0.02%
38. Palladium Securities S.A.	345,940	0.02%
39. AGV S.A.	247,989	0.01%
40. Santander Global Banking & Markets	218,312	0.01%
41. SEB	196,840	0.01%
42. Exane Finance S.A.	71,309	0.00%
43. HT-Finanzanlage Ltd	45,724	0.00%
44. Rabobank	28,860	0.00%
45. Argentum Capital	13,547	0.00%
46. Macquarie	10,448	0.00%
47. Credit Agricole	4,978	0.00%
48. Allegro	3,904	0.00%
Total	2,184,207,731	100.00%



Leverage Products June 2016

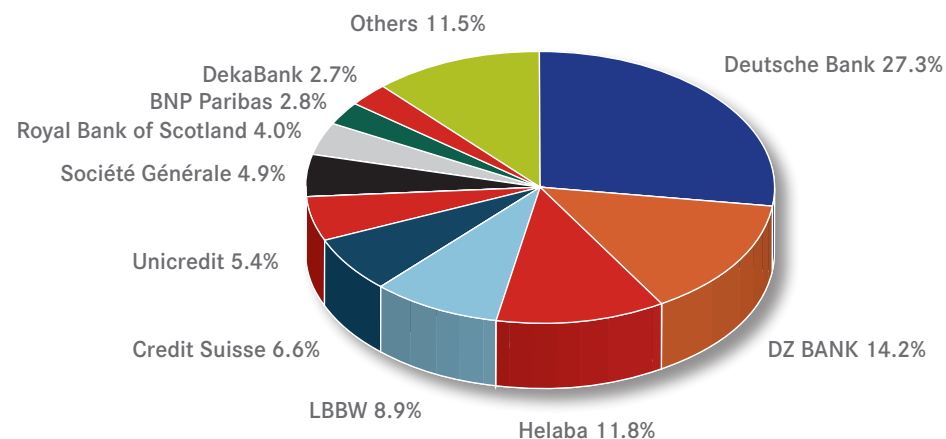
Issuer	Volume in €	Share
1. Commerzbank	405,122,063	22.06%
2. Deutsche Bank	352,599,851	19.20%
3. BNP Paribas	178,800,748	9.73%
4. Vontobel	174,025,291	9.47%
5. Citigroup	147,518,914	8.03%
6. DZ BANK	139,196,252	7.58%
7. Unicredit	102,536,924	5.58%
8. UBS Investment Bank	100,117,977	5.45%
9. HSBC Trinkaus	69,250,050	3.77%
10. Goldman Sachs	61,353,055	3.34%
11. Société Générale	59,524,197	3.24%
12. Interactive Brokers	15,048,257	0.82%
13. ING Bank	13,972,996	0.76%
14. Lang & Schwarz	12,246,783	0.67%
15. Raiffeisen Centrobank	2,735,179	0.15%
16. Morgan Stanley	1,715,914	0.09%
17. Erste Bank	750,613	0.04%
18. Royal Bank of Scotland	172,728	0.01%
19. Eigenemission	68,441	0.00%
Total	1,836,756,234	100.00%



Investment Products with Capital Protection June 2016

Issuer	Volume in €	Share
1. Deutsche Bank	10,725,955	27.31%
2. DZ BANK	5,576,258	14.20%
3. Helaba	4,614,317	11.75%
4. LBBW	3,480,012	8.86%
5. Credit Suisse	2,579,161	6.57%
6. Unicredit	2,113,833	5.38%
7. Société Générale	1,914,956	4.88%
8. Royal Bank of Scotland	1,577,133	4.02%
9. BNP Paribas	1,103,083	2.81%
10. DekaBank	1,052,915	2.68%
11. ING Bank	840,006	2.14%
12. Santander Financial Products Plc.	660,053	1.68%
13. Bayerische Landesbank	442,073	1.13%
14. Barclays Bank	442,027	1.13%
15. Palladium Securities S.A.	345,940	0.88%
16. Morgan Stanley	313,542	0.80%
17. LBB	300,003	0.76%
18. Vontobel	260,400	0.66%
19. Santander Global Banking & Markets	218,312	0.56%
20. Goldman Sachs	196,830	0.50%
21. AGV S.A.	191,279	0.49%
22. Platino S.A.	122,149	0.31%
23. UBS Investment Bank	50,838	0.13%
24. HT-Finanzanlage Ltd	45,724	0.12%
25. Rabobank	28,860	0.07%

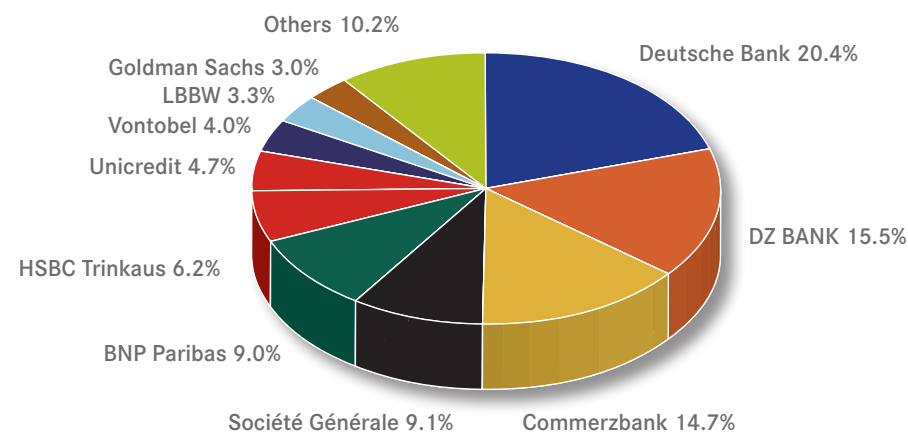
Issuer	Volume in €	Share
26. Raiffeisen Centrobank	26,125	0.07%
27. Argentum Capital	13,547	0.03%
28. Erste Bank	13,165	0.03%
29. Commerzbank	12,569	0.03%
30. Credit Agricole	4,978	0.01%
31. Allegro	3,904	0.01%
Total	39,269,944	100.00%



Investment Products without Capital Protection June 2016

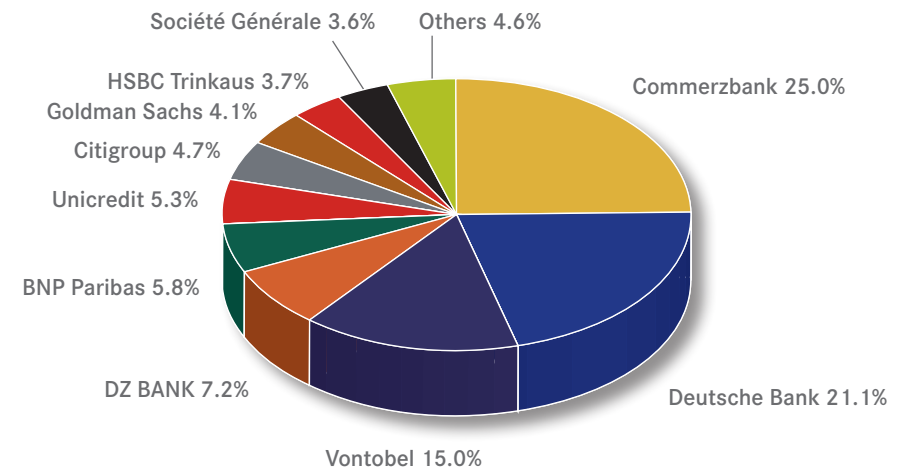
Issuer	Volume in €	Share
1. Deutsche Bank	437,063,911	20.38%
2. DZ BANK	332,242,785	15.49%
3. Commerzbank	314,433,081	14.66%
4. Société Générale	196,095,159	9.14%
5. BNP Paribas	192,839,254	8.99%
6. HSBC Trinkaus	132,770,390	6.19%
7. Unicredit	100,346,211	4.68%
8. Vontobel	85,891,918	4.00%
9. LBBW	70,700,153	3.30%
10. Goldman Sachs	64,597,131	3.01%
11. Citigroup	62,241,985	2.90%
12. UBS Investment Bank	59,152,960	2.76%
13. DekaBank	19,709,855	0.92%
14. ETI Securities PLC	14,646,285	0.68%
15. Lang & Schwarz	14,589,575	0.68%
16. Credit Suisse	6,619,195	0.31%
17. WGZ BANK	6,024,152	0.28%
18. Raiffeisen Centrobank	5,659,442	0.26%
19. EFG (incl. Leonteq)	3,205,833	0.15%
20. Delta1 Securities	3,169,242	0.15%
21. Helaba	2,980,125	0.14%
22. Royal Bank of Scotland	2,778,691	0.13%
23. Goldstein Structured Products SA	2,384,503	0.11%
24. Erste Bank	2,181,181	0.10%
25. Bayerische Landesbank	1,917,998	0.09%
26. Notenstein	1,842,271	0.09%
27. Platino S.A.	1,573,469	0.07%
28. Commonwealth Securitisations	1,491,533	0.07%
29. LBB	1,438,557	0.07%

Issuer	Volume in €	Share
30. Merrill Lynch	1,359,383	0.06%
31. DWS GO	948,813	0.04%
32. AIV S.A.	630,642	0.03%
33. J.P. Morgan	481,175	0.02%
34. ING Bank	329,345	0.02%
35. Barclays Bank	228,549	0.01%
36. SEB	196,840	0.01%
37. Exane Finance S.A.	71,309	0.00%
38. AGV S.A.	56,711	0.00%
39. Morgan Stanley	37,729	0.00%
40. Macquarie	10,448	0.00%
Total	2,144,937,787	100.00%



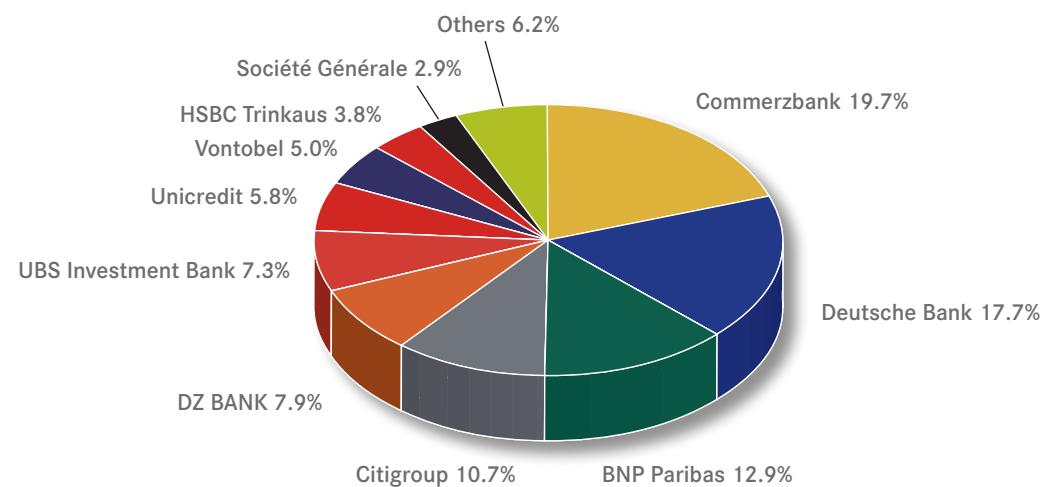
Leverage Products without Knock-Out June 2016

Issuer	Volume in €	Share
1. Commerzbank	204,136,116	24.95%
2. Deutsche Bank	172,202,347	21.05%
3. Vontobel	122,921,913	15.03%
4. DZ BANK	58,956,103	7.21%
5. BNP Paribas	47,160,951	5.77%
6. Unicredit	43,290,084	5.29%
7. Citigroup	38,645,722	4.72%
8. Goldman Sachs	33,298,761	4.07%
9. HSBC Trinkaus	30,373,112	3.71%
10. Société Générale	29,541,983	3.61%
11. UBS Investment Bank	25,498,439	3.12%
12. Interactive Brokers	8,861,164	1.08%
13. Raiffeisen Centrobank	2,070,300	0.25%
14. Lang & Schwarz	892,040	0.11%
15. Eigenemission	68,441	0.01%
16. Erste Bank	61,742	0.01%
17. Morgan Stanley	37,865	0.00%
Total	818,017,084	100.00%








Leverage Products with Knock-Out June 2016











Issuer	Volume in €	Share
1. Commerzbank	200,985,947	19.73%
2. Deutsche Bank	180,397,504	17.71%
3. BNP Paribas	131,639,797	12.92%
4. Citigroup	108,873,192	10.69%
5. DZ BANK	80,240,148	7.88%
6. UBS Investment Bank	74,619,538	7.32%
7. Unicredit	59,246,839	5.82%
8. Vontobel	51,103,378	5.02%
9. HSBC Trinkaus	38,876,938	3.82%
10. Société Générale	29,982,214	2.94%
11. Goldman Sachs	28,054,293	2.75%
12. ING Bank	13,972,996	1.37%
13. Lang & Schwarz	11,354,743	1.11%
14. Interactive Brokers	6,187,093	0.61%
15. Morgan Stanley	1,678,049	0.16%
16. Erste Bank	688,872	0.07%
17. Raiffeisen Centrobank	664,879	0.07%
18. Royal Bank of Scotland	172,728	0.02%
Total	1,018,739,150	100.00%



Uncapped Capital Protection Certificates June 2016

Issuer	Volume in €	Share
1.  DZ BANK	5,576,258	28.90%
2.  LBBW	3,480,012	18.03%
3.  Deutsche Bank	2,572,164	13.33%
4.  Unicredit	1,854,933	9.61%
5.  Helaba	1,746,224	9.05%
6.  Credit Suisse	1,068,287	5.54%
7.  DekaBank	1,052,915	5.46%
8.  Société Générale	613,268	3.18%
9.  BNP Paribas	502,618	2.60%
10.  ING Bank	154,211	0.80%
11. Barclays Bank	136,254	0.71%
12. Bayerische Landesbank	129,858	0.67%
13. LBB	94,913	0.49%
14. Santander Global Banking & Markets	55,634	0.29%
15. UBS Investment Bank	50,838	0.26%
16. Morgan Stanley	50,590	0.26%
17. HT-Finanzanlage Ltd	45,724	0.24%
18. Rabobank	28,860	0.15%
19. Raiffeisen Centrobank	26,125	0.14%
20. Argentum Capital	13,547	0.07%
21. Erste Bank	13,165	0.07%
22. Commerzbank	12,569	0.07%
23. Platino S.A.	10,195	0.05%
24. Credit Agricole	4,978	0.03%
25. Allegro	3,904	0.02%
Total	19,298,041	100.00%

Capital Protection Products with Coupon June 2016

Issuer	Volume in €	Share
1.  Deutsche Bank	8,153,792	40.83%
2.  Helaba	2,868,093	14.36%
3.  Royal Bank of Scotland	1,577,133	7.90%
4.  Credit Suisse	1,510,874	7.56%
5.  Société Générale	1,301,687	6.52%
6.  ING Bank	685,795	3.43%
7.  Santander Global Banking & Markets	660,053	3.30%
8.  BNP Paribas	600,465	3.01%
9.  Palladium Securities S.A.	345,940	1.73%
10.  Bayerische Landesbank	312,215	1.56%
11. Barclays Bank	305,773	1.53%
12. Morgan Stanley	262,952	1.32%
13. Vontobel	260,400	1.30%
14. Unicredit	258,899	1.30%
15. LBB	205,090	1.03%
16. Goldman Sachs	196,830	0.99%
17. AGV S.A.	191,279	0.96%
18. Santander Global Banking & Markets	162,678	0.81%
19. Platino S.A.	111,954	0.56%
Total	19,971,903	100.00%

Credit Linked Notes June 2016

Issuer	Volume in €	Share
1. LBBW	8,461,630	47.88%
2. DekaBank	3,560,636	20.15%
3. Unicredit	1,943,628	11.00%
4. Erste Bank	1,281,057	7.25%
5. LBB	1,054,057	5.96%
6. Société Générale	487,252	2.76%
7. BNP Paribas	339,176	1.92%
8. DZ BANK	317,738	1.80%
9. Credit Suisse	85,895	0.49%
10. Commerzbank	63,494	0.36%
11. EFG (incl. Leonteq)	42,650	0.24%
12. Vontobel	28,308	0.16%
13. Notenstein	8,843	0.05%
Total	17,674,365	100.00%

Reverse Convertibles June 2016

Issuer	Volume in €	Share
1. LBBW	27,411,789	16.92%
2. DZ BANK	22,187,001	13.69%
3. Deutsche Bank	21,857,463	13.49%
4. Vontobel	18,361,467	11.33%
5. HSBC Trinkaus	17,400,159	10.74%
6. BNP Paribas	11,201,519	6.91%
7. Unicredit	8,208,594	5.07%
8. Commerzbank	7,252,700	4.48%
9. Goldman Sachs	6,892,863	4.25%
10. DekaBank	6,021,010	3.72%
11. UBS Investment Bank	5,896,175	3.64%
12. Société Générale	3,769,010	2.33%
13. Helaba	1,880,874	1.16%
14. Bayerische Landesbank	1,607,847	0.99%
15. Notenstein	600,000	0.37%
16. WGZ BANK	395,995	0.24%
17. Erste Bank	341,183	0.21%
18. Credit Suisse	289,252	0.18%
19. Raiffeisen Centrobank	235,794	0.15%
20. SEB	196,840	0.12%
21. EFG (incl. Leonteq)	5,690	0.00%
22. Barclays Bank	984	0.00%
Total	162,014,207	100.00%

Discount Certificates June 2016

Issuer	Volume in €	Share
1. Deutsche Bank	229,180,305	22.60%
2. DZ BANK	202,065,402	19.93%
3. Commerzbank	198,984,539	19.62%
4. HSBC Trinkaus	79,133,358	7.80%
5. BNP Paribas	75,486,857	7.44%
6. Société Générale	64,968,369	6.41%
7. Unicredit	44,250,465	4.36%
8. Vontobel	40,174,368	3.96%
9. Citigroup	22,023,031	2.17%
10. Goldman Sachs	20,972,788	2.07%
11. UBS Investment Bank	20,056,599	1.98%
12. LBBW	11,418,448	1.13%
13. WGZ BANK	3,793,072	0.37%
14. DekaBank	928,092	0.09%
15. Raiffeisen Centrobank	515,895	0.05%
16. EFG (incl. Leonteq)	100,426	0.01%
Total	1,014,052,014	100.00%

Express Certificates June 2016

Issuer	Volume in €	Share
1. LBBW	12,341,965	16.68%
2. Société Générale	10,938,856	14.78%
3. Deutsche Bank	9,924,624	13.41%
4. DekaBank	7,550,408	10.20%
5. DZ BANK	6,305,541	8.52%
6. Commerzbank	5,823,262	7.87%
7. Unicredit	4,343,804	5.87%
8. UBS Investment Bank	3,940,302	5.32%
9. Credit Suisse	2,874,789	3.88%
10. EFG (incl. Leonteq)	2,264,111	3.06%
11. BNP Paribas	2,165,876	2.93%
12. WGZ BANK	1,391,514	1.88%
13. Notenstein	1,195,829	1.62%
14. Vontobel	1,138,010	1.54%
15. HSBC Trinkaus	568,392	0.77%
16. Helaba	421,942	0.57%
17. J.P. Morgan	382,075	0.52%
18. Raiffeisen Centrobank	181,210	0.24%
19. Barclays Bank	148,344	0.20%
20. Bayerische Landesbank	79,233	0.11%
21. Erste Bank	13,851	0.02%
22. Morgan Stanley	13,163	0.02%
Total	74,007,101	100.00%









Bonus Certificates June 2016

Issuer	Volume in €	Share
1. Société Générale	109,357,250	18.70%
2. BNP Paribas	86,669,163	14.82%
3. Deutsche Bank	77,748,280	13.29%
4. DZ BANK	74,282,144	12.70%
5. Commerzbank	49,988,711	8.55%
6. Citigroup	38,867,105	6.64%
7. Goldman Sachs	34,450,175	5.89%
8. HSBC Trinkaus	32,421,458	5.54%
9. Unicredit	26,558,024	4.54%
10. Vontobel	23,895,354	4.09%
11. UBS Investment Bank	20,770,593	3.55%
12. LBBW	6,102,760	1.04%
13. Raiffeisen Centrobank	2,233,822	0.38%
14. WGZ BANK	358,634	0.06%
15. Credit Suisse	325,336	0.06%
16. EFG (incl. Leonteq)	274,816	0.05%
17. Erste Bank	182,556	0.03%
18. DekaBank	179,985	0.03%
19. J.P. Morgan	99,100	0.02%
20. Helaba	75,758	0.01%
21. Barclays Bank	50,389	0.01%
22. Macquarie	10,448	0.00%
23. Bayerische Landesbank	9,706	0.00%
Total	584,911,567	100.00%












Tracker Certificates June 2016

Issuer	Volume in €	Share
1. Deutsche Bank	95,391,447	33.84%
2. Commerzbank	49,189,552	17.45%
3. DZ BANK	25,601,606	9.08%
4. BNP Paribas	16,976,662	6.02%
5. Unicredit	15,039,090	5.33%
6. ETI Securities PLC	14,646,285	5.20%
7. Lang & Schwarz	14,589,575	5.18%
8. UBS Investment Bank	8,489,290	3.01%
9. Société Générale	6,227,145	2.21%
10. LBBW	4,963,561	1.76%
11. HSBC Trinkaus	3,247,023	1.15%
12. Delta 1 Securities	3,169,242	1.12%
13. Credit Suisse	3,043,923	1.08%
14. Royal Bank of Scotland	2,778,691	0.99%
15. Raiffeisen Centrobank	2,492,721	0.88%
16. Goldstein Structured Products SA	2,384,503	0.85%
17. Goldman Sachs	2,281,305	0.81%
18. Platino S.A.	1,573,469	0.56%
19. Commonwealth Securitisations	1,491,533	0.53%
20. DekaBank	1,469,725	0.52%
21. Merrill Lynch	1,359,383	0.48%
22. Vontobel	1,179,520	0.42%
23. DWS GO	948,813	0.34%
24. AIV S.A.	630,642	0.22%
25. Helaba	601,552	0.21%
26. EFG (incl. Leonteq)	518,140	0.18%
27. LBB	384,500	0.14%
28. Erste Bank	362,534	0.13%
29. ING Bank	329,345	0.12%
30. Citigroup	146,779	0.05%
31. Bayerische Landesbank	99,297	0.04%
32. WGZ BANK	84,938	0.03%
33. Exane Finance S.A.	71,309	0.03%
34. AGV S.A.	56,711	0.02%
35. Notenstein	37,599	0.01%
36. Barclays Bank	28,832	0.01%
37. Morgan Stanley	24,566	0.01%
Total	281,910,806	100.00%











Outperformance and Capped Outperformance Certificates June 2016

Issuer	Volume in €	Share
1.  Commerzbank	3,130,823	30.20%
2.  Deutsche Bank	2,961,792	28.57%
3.  DZ BANK	1,483,354	14.31%
4.  Citigroup	1,205,069	11.62%
5.  Vontobel	1,114,890	10.75%
6.  Société Générale	347,276	3.35%
7.  Bayerische Landesbank	121,915	1.18%
8.  Unicredit	2,607	0.03%
Total	10,367,726	100.00%

Warrants June 2016

Issuer	Volume in €	Share
1.  Deutsche Bank	99,669,739	19.52%
2.  Commerzbank	97,253,911	19.04%
3.  DZ BANK	56,546,692	11.07%
4.  BNP Paribas	47,160,951	9.23%
5.  Citigroup	38,589,173	7.56%
6.  Unicredit	35,622,180	6.98%
7.  Goldman Sachs	33,298,761	6.52%
8.  Société Générale	28,010,426	5.48%
9.  UBS Investment Bank	25,498,439	4.99%
10.  Vontobel	21,647,891	4.24%
11.  HSBC Trinkaus	16,009,015	3.13%
12.  Interactive Brokers	8,861,164	1.74%
13.  Raiffeisen Centrobank	1,521,476	0.30%
14.  Lang & Schwarz	892,040	0.17%
15.  Eigenemission	68,441	0.01%
16.  Erste Bank	50,016	0.01%
Total	510,700,317	100.00%

Factor Certificates June 2016

Issuer	Volume in €	Share
1.  Commerzbank	106,882,205	34.78%
2.  Vontobel	101,274,022	32.95%
3.  Deutsche Bank	72,532,608	23.60%
4.  HSBC Trinkaus	14,364,097	4.67%
5.  Unicredit	7,667,905	2.50%
6.  DZ BANK	2,409,411	0.78%
7.  Société Générale	1,531,557	0.50%
8.  Raiffeisen Centrobank	548,824	0.18%
9.  Citigroup	56,549	0.02%
10.  Morgan Stanley	37,865	0.01%
11. Erste Bank	11,726	0.00%
Total	307,316,767	100.00%

Knock-Out Warrants June 2016

Issuer	Volume in €	Share
1.  Commerzbank	200,985,947	19.73%
2.  Deutsche Bank	180,397,504	17.71%
3.  BNP Paribas	131,639,797	12.92%
4.  Citigroup	108,873,192	10.69%
5.  DZ BANK	80,240,148	7.88%
6.  UBS Investment Bank	74,619,538	7.32%
7.  Unicredit	59,246,839	5.82%
8.  Vontobel	51,103,378	5.02%
9.  HSBC Trinkaus	38,876,938	3.82%
10.  Société Générale	29,982,214	2.94%
11. Goldman Sachs	28,054,293	2.75%
12. ING Bank	13,972,996	1.37%
13. Lang & Schwarz	11,354,743	1.11%
14. Interactive Brokers	6,187,093	0.61%
15. Morgan Stanley	1,678,049	0.16%
16. Erste Bank	688,872	0.07%
17. Raiffeisen Centrobank	664,879	0.07%
18. Royal Bank of Scotland	172,728	0.02%
Total	1,018,739,150	100.00%

The statistics include the turnover in derivatives at the stock exchanges in Stuttgart (EUWAX) and Frankfurt (Börse Frankfurt Zertifikate). The turnover figures are taken from Xetra and XONTRO (Xontro Order). The number of customer orders executed was integrated into the EUWAX statistics. The statistics cover all orders entered into the system by customers (not issuers or market makers) and executed by price determination. Issuers' market making activities (provision of liquidity for own securities) are not taken into account. Orders routed via an order flow provider offering an intermediary service are only counted once. Each partial execution of an order counts as an order. Later corrections made in stock exchange systems (e.g. a cancellation following a mistrade) are not taken into account. The securities are allocated using securities master data from WM Gruppe (Wertpapier-Mitteilungen), the German numbering agent and provider of securities information, as well as the securities master data from boerse-stuttgart AG. This allows the best possible classification of the turnover data by stock exchange, product group and issuer. From January 2010, the derivatives are classified according to the product classification developed by Deutscher Derivate Verband (DDV).

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